

**CVs of the persons nominated as directors to replace
the directors who are retiring by rotation**

Mr. Nathapun Siriviriyakul

Type of the directors to be appointed
Positions in the Company

Age (Years)
Nationality
Education

Director

- Director
- Chairman of Executive Committee
- Deputy to Chief Executive Officer
- Risk Management Committee
- Authorized Director

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Thai

- Bachelor of Engineering (Computer Engineering) (Second Class Honours), Chulalongkorn University
- Master of Business Administration, Washington State University, USA
- Advanced Security Management Program 2/2011
- Top Executive Program in Commerce and Trade 3/2010
- Top Executive Program in College of Commerce and Capital Markets 16/2013



Director Training Program

Thai Institute of Directors Association
- Director Accreditation Program (DAP 96/2012)

Date of appointment

January 29, 2013

Period of Directorship

12 years

Past Experiences		
Period	Position	Company
Current Positions in other listed companies		
2020 – Present	Chairman of Executive Committee	Kaset Thai International Sugar Corporation Pcl.
2016 – Present	Deputy to Chief Executive Officer	
2013 – Present	<ul style="list-style-type: none"> ▪ Director ▪ Risk Management Committee 	
Current Positions in other non-listed companies		
2019 – Present	Director	GGC KTIS Bio Industrial Co., Ltd
2015 – Present	Director	Hatai Jaron Ek Holding Co., Ltd.
2015 – Present	Director	KTIS Research and Development Co., Ltd.
2014 - Present	Director	KTIS Bioenergy Co., Ltd
2014 - Present	Director	KTIS Biogass Power Co., Ltd
2013 – Present	Director	Thaiekaluck Power Co.,Ltd
2013 – Present	Director	Ruampol Bio Power Co., Ltd.
2013 – Present	Director	Sapsirikaset Co.,Ltd
2013 – Present	Director	Environment Pulp and Packaging Co., Ltd
2013 – Present	Director	KTIS Bio Natural Co., Ltd
2013 – Present	Director	Environment Pulp and Straw Co., Ltd
2013 – Present	Director	3S Holding Co., Ltd.
2011 – Present	Director	KTIS Bio Fertilizer Co., Ltd.
2010 – Present	Director	Kaset Thai Bio Power Co., Ltd.
2010 - Present	Director	Jaron Hatai Ek Holding Co., Ltd
2009 - Present	Director	S.I. Property Co., Ltd.
2008 – Present	Independent Director	King Wan Corporation Limited (Singapore)
2003 – Present	Director	Permsinpattana Co., Ltd.
2003 – Present	Director	Environment Pulp and Paper Co., Ltd.
2002 - Present	Director	Siam P.P. International Co., Ltd.
2001 - Present	Director	Thai Sugar Miller Co., Ltd.
1998 - Present	Director	KTIS Bioethanol Co., Ltd.
1995 - Present	Director	Ruampol Enterprise Co., Ltd
1994 – Present	Director	Ruamkij Anghthong Warehouse Co., Ltd.
1989 - Present	Director	TISS Co., Ltd.
1989 – Present	Director	Thai Wisanu Nakornsawan Co., Ltd.
1983 - Present	Director	Thai Identity Sugar Co., Ltd.
1983 - Present	Director	Aekphol Sugar Co., Ltd.
Present	Director	NSC (Thailand) Co., Ltd.

Past Experiences		
1994 – 2017	Director	NSC (Thailand) Co., Ltd.
2015	Director	Nakhonsawan Agriculture Co., Ltd.
2013 – 2016	Chief Executive Officer –Bio Energy & Product	Kaset Thai International Sugar Corporation Pcl.
2012 – 2013	- Director - Chief Executive Officer – Bio Energy & Product	Kaset Thai Sugar Industry Co., Ltd.
2009 – 2015	Director	New Thai Identity Co., Ltd
2009 – 2015	Director	New Ruampol Co., Ltd.

Meeting Attendance in 2025	Times	%
The Board of Directors	4/4	100
The Executive Committee	12/12	100
The Risk Management Committee Member	4/4	100
The Annual General Meeting of Shareholders	1/1	100

Executive Related Relationships		
- Younger brother to Mr.Parphan	Siriviriyakul	
- Younger brother to Mr.Prasert	Siriviriyakul	
- Younger brother to Mrs.Darat	Vibhatakalasa	

Percentage of Shareholding

0.705 %

Legal Disputes

None

The criteria and methods for nomination

Nominated by The Nomination, Remuneration and Sustainability Committee according to internal procedure.

Forbidden Qualifications

1. Characteristic as required by Securities and Exchange laws and by the Company's regulations
2. Never entered into any transaction which may cause conflicts of interest with KTIS during the previous year

Mr. Prasert Siriviriyakul

**Type of the directors to be appointed
Positions in the Company**

Director

- Director
- Deputy to Chief Executive Officer
- Risk Management Committee
- Authorized Director

Age (Years)

67

Nationality

Thai

Education

- Doctor of Dental Surgery,
Chulalongkorn University
- Mini MBA, Thammasat University

Director Training Program

Thai Institute of Directors Association

- Director Accreditation Program (DAP 96/2012)

Date of appointment

January 29 ,2013

Period of Directorship

12 year



Current Positions in other listed companies		
2016 – Present 2013 – Present	Deputy to Chief Executive Officer - Director - Risk Management Committee	Kaset Thai International Sugar Corporation Pcl.
Current Positions in other non-listed companies		
2015 – Present	Director	Hatai Jaron Ek Holding Co., Ltd.
2015 – Present	Director	KTIS Research and Development Co., Ltd.
2014 - Present	Director	KTIS Bioenergy Co., Ltd
2014 - Present	Director	KTIS Biogass Power Co., Ltd
2013 - Present	Director	3S Holding Co., Ltd.
2013 – Present	Director	Thaiekaluck Power Co., Ltd.
2013 – Present	Director	Ruampol Bio Power Co., Ltd.
2013 – Present	Director	Sapsirikaset Co., Ltd
2013 – Present	Director	Environment Pulp and Packaging Co., Ltd
2013 – Present	Director	KTIS Bio Natural Co., Ltd
2013 – Present	Director	Environment Pulp and Straw Co., Ltd
2011 – Present	Director	KTIS Bio Fertilizer Co., Ltd.
2010 – Present	Director	Kaset Thai Bio Power Co., Ltd.
2010 – Present	Director	Jaron Hatai Ek Holding Co., Ltd.
2003 - Present	Director	Environment Pulp and Paper Co., Ltd.
2003 – Present	Director	Permsinpattana Co., Ltd.
2002 – Present	Director	SUEBSIRISWAD CO.,LTD.
1998 – Present	Director	Bhum Phatthana Business Co., Ltd.
1998 – Present	Director	KTIS Bioethanol Co., Ltd.
1995 – Present	Director	Ruampol Enterprise Co., Ltd
1992 – Present	Director	Thai Wisanu Nakornsawan Co., Ltd.
1990 – Present	Director	Ruam Toon Trading Nakornsawan Co., Ltd.
1989 – Present	Director	TISS Co., Ltd.
1984 – Present	Director	Nakhonsawan Ruamtoon Patthana Co., Ltd
1983 – Present	Director	Thai Identity Sugar Co., Ltd.
1982 – Present	Director	Ruam Toon Warehouse Nakornsawan Co., Ltd.
Past Experiences		
2013 – 2016 2012 – 2013	Chief Executive Officer -Cane and Sugar - Director - Chief Executive Officer -Cane and Sugar	Kaset Thai International Sugar Corporation Pcl. Kaset Thai Sugar Industry Co., Ltd.
2010 – 2012	- Director - Deputy Managing Director	Kaset Thai Sugar Industry Co., Ltd.

Meeting Attendance in 2025	Times	%
The Board of Directors	4/4	100
The Executive Committee	12/12	100
The Risk Management Committee	4/4	100
The Annual General Meeting of Shareholders	1/1	100

Executive Related Relationships	
- Younger brother to Mr.Parphan	Siriviriyakul
- Younger brother to Mrs.Darat	Vibhatakalasa
- Elder Brother to Mr.Nathapun	Siriviriyakul

Percentage of Shareholding

0.154 %

Legal Disputes

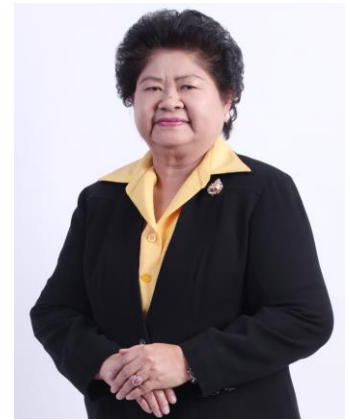
None

The criteria and methods for nomination

Nominated by The Nomination, Remuneration and Sustainability Committee according to internal procedure.

Forbidden Qualifications

1. Characteristic as required by Securities and Exchange laws and by the Company's regulations
2. Never entered into any transaction which may cause conflicts of interest with KTIS during the previous year



Mrs. Darat Vibhatakalasa

**Type of the directors to be appointed
Positions in the Company**

**Age (Years)
Nationality
Education**

Director

- Director
- Deputy to Chief Executive Officer
- Nomination, Remuneration and Sustainability Committee
- Authorized Director

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Thai

- Bachelor of Education, Chulalongkorn University (First Class Honours)
- Master of Education, Chulalongkorn University
- Doctor of Philosophy, Chaopraya University
- Certificate, National Defense, class 2006 (NDP 19), National Defense College

Director Training Program

Thai Institute of Directors Association

- Director Accreditation Program (DAP 96/2012)

Date of appointment

January 29, 2013

Period of Directorship

12 years

Current Positions in other listed companies		
2013 – Present	<ul style="list-style-type: none"> - Director - Deputy to Chief Executive Officer - Nomination, Remuneration and Sustainability 	Kaset Thai International Sugar Corporation Pcl.
Current Positions in other non-listed companies		
<u>Private Sector</u>		
2017 – Present	Director	Samui Pearl Resort Co., Ltd
2015 – Present	Director	KTIS Research and Development Co., Ltd.
2015 – Present	Director	Hatai Jaroon Ek Holding Co., Ltd.
2013 – Present	Director	Ruampol Bio Power Co., Ltd.
2013 – Present	Director	Thaiekaluck Power Co., Ltd.
2013 – Present	Director	3S Holding Co., Ltd.
2010 – Present	Director	Jaroon Hatai Ek Holding Co., Ltd.
2010 – Present	Director	Kaset Thai Bio Power Co., Ltd.
2006 – Present	Owner	Publisher and Advertiser of Sawan News
2003 – Present	Director	Permsinpattana Co., Ltd.
2002 – Present	Executive Committee	Thai Wisanu Nakornsawan Co., Ltd.
1996 – Present	Director	Siriviriyakul Co., Ltd
1995 – Present	Deputy Managing Director	Ruampol Enterprise Co., Ltd
1983 – Present	Executive Committee	Thai Identity Sugar Co., Ltd.
1983 – Present	Director	Aekphol Sugar Co., Ltd
<u>Education Sector</u>		
2017 – Present	Chancellor	Chaopraya University
1990 – Present	Chairman of Executive Committee	Viriyalai Nakhonsawan Vocational College
<u>Economic Sector</u>		
2022 – Present	Advisor	Committee of the Biological Center for Sugarcane Development (Bio Hub) in Nakhon Sawan Province
2021 – Present	Director	Committee of Smart City Development in Nakhon Sawan Province
2021 – Present	Director	Committee for Industrial Development based on the BCG conceptual ideas of Nakhon Sawan Province
2021 – Present	Subcommittee	The Emeriti of labor development and vocational training co-operation in Nakhon Sawan Province
2021 – Present	Executive Director	Nakhonsawan joint government and private sector committee for the development and economic problem solving.
2020 – Present	Vice president	The Federation of Thai Industries (F.T.I.)
2018 – Present	Senior President	The Federation of Nakhonsawan Industries
2012 – Present	Executive Director	The Federation of Thai Industries (F.T.I.)
2011 – Present	Director	Joint Public-Private Sector Committee to Solve Economic Problems in the Lower Northern Provinces 2
2010 – Present	Honorary President	The Northern Region of F.T.I

<u>Administrative Sector</u> 2020 – Present	Director	The committee of lower northern region 2's integrated provincial administration
2015 – Present	Chairman	Private Cooperation Center ,Nakhonsawan
2014 – Present	Subcommittee	Facilitation of the Decentralization to the Local Government Organization Committee, Nakhonsawan
2009 – Present	Director	Integrated Provincial Administration Committee of Nakhonsawan
<u>Social Sector</u> 2008 – Present	Advisor	Chulalongkorn University Alumni Association of Nakhonsawan Chapter
Past Experiences		
2018 – 2020	Executive Director	Federation of Thai Industries (F.T.I.)
2018 – 2020	Vice president	Institute for Human Empowerment Federation of Thai Industries
2016 – 2018	Director	Naresuan University Affairs Promotion Committee
2016 - 2021	Qualified director	Nakhon Sawan Provincial Education Commission
2015 – 2019	Subcommittee	Nakhon Sawan Provincial Justice Fund Sub-Committee
2015 – 2018	Director	Joint Public-Private Sector Committee to Solve Economic Problems in Nakhon Sawan Province
2014 – 2018	Chairman	The Federation of Thai Industries, Nakhon Sawan Province
2012 – 2014	vice president	Federation of Thai Industries(F.T.I.)
2011 – 2015	Consultant	Inspector General, Office of the Prime Minister, People's Sector, Academic
2011 – 2015	Executive Director	Association of Private Higher Education Institutions of Thailand under royal patronage Her Royal Highness Princess Maha Chakri Sirindhorn
2010 – 2014	Director	Office of Secondary Education Area 42
2010 – 2012	Deputy secretary	Federation of Thai Industries (F.T.I.)
2010 – 2014	Association president	Satri Nakhon Sawan School Alumni Association
2009 – 2015	Director	Nakhon Sawan Provincial Governance Committee
2007 – 2011	Consultant	Inspector General, Office of the Prime Minister, People's Sector, Economic
2007 – 2008	Member	National Assembly
2006 – 2012	Director	Nakhon Sawan Educational Service Area District Office 1
2006 – 2010	Chairman	Northern Industrial Council
2005 – 2007	Association president	Chulalongkorn University Alumni Association Nakhon Sawan Province
2005 – 2014	Vice president	Nakhon Sawan Provincial Private Organization Coordination Center
2002 – 2006	Director	Joint Public-Private Sector Committee to Solve Economic Problems in Nakhon Sawan Province
2002 – 2006	Chairman	The Federation of Thai Industries, Nakhon Sawan Province
2000 – 2010	Director	Federation of Thai Industries (F.T.I.)
1998 - 2017	Vice President for Administration	Chao Phraya University
1994 – 2011	Deputy director	Nakhon Sawan Wiriyalai Techno Business School
1992 – 2006	Director	Sugar Mills Committee in the Cane and Sugar Industry
1991 – 1993	Prime Minister of the Red Cross	Red Cross, Phrae Province
1989 – 1991	Prime Minister of the Red Cross	Red Cross, Maha Sarakham Province
1989 – 2011	Deputy director	Nakhon Sawan Wiriyakarn Commercial School
1980 – 1989	Principal	Nakhon Sawan Wiriyakarn Commercial School

Meeting Attendance in 2025	Times	%
The Board of Directors	4/4	100
The Executive Committee	12/12	100
The Nomination, Remuneration and Sustainability Committee	1/1	100
The Annual General Meeting of Shareholders	1/1	100

Executive Related Relationships	
- Younger Sister to Mr.Parphan	Siriviriyakul
- Elder Sister to Mr.Prasert	Siriviriyakul
- Elder Brother to Mr.Nathapun	Siriviriyakul

Enclosure No. 2



Percentage of Shareholding	0.320 %
Legal Disputes	None
The criteria and methods for nomination	Nominated by The Nomination, Remuneration and Sustainability Committee according to internal procedure.
Forbidden Qualifications	<ol style="list-style-type: none">1. Characteristic as required by Securities and Exchange laws and by the Company's regulations2. Never entered into any transaction which may cause conflicts of interest with KTIS during the previous year

Mr.Sathaporn Kotheeranurak

**Type of the directors to be appointed
Positions in the Company**

Age (Years)

Nationality

Education

Independent Director

- Independent Director
- Audit Committee

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Thai

- Master of Business Administration Chulalongkorn University
- Diploma in Auditing Thammasat University
- Bachelor in Accounting Rajamangala University of Technology Thanyaburi
- Certified Public Accountant Certificate No.3349
- Certified Professional Internal Auditor (CPIA)
- Degree in WorPorOr2005,National Defense College
- Royal Thai Army War College Program 44 Institute of Advanced Military Studies
- Diploma in higher PorSorSor 1, PorRorMor 1 and PorPorPor 1 King Prajadhipok's Institute
- Diploma in SorJorVor 81 Applied Psychology Institute
- Diploma BorRorOr 1 Royal Thai Police
- Diploma In higher BorMorChor 3 National Intelligence Agency
- Certificate of Public Law Class 6 Faculty of Law, Thammasat University and Office of the Council of State
- Study Meet on Strategic Merger and Acquisition for SMEs C43 Year 2010, Korea
- Study Mission to Nonmember Countries on Knowledge Creating Enterprises Year 2009, Germany
- China-ASEAN Young entrepreneurs Forum Year 2008, China
- Asean-China Young Entrepreneurs Workshop Year 2008, Brunei
- Top Management Forum : Corporate Governance Year 2003, Japan
- The Training Program on Industrial Property Rights (Fundamental Course for IP Practitioners (EIPF)) Year 2002, Japan
- Financing and Management Development in Market Oriented Economies Year 1998, Australia
- International Forum on SMEs : Acceleration Growth and Enhancing Competitiveness the Knowledge Economy Year 2001, India



Director Training Program

Thai Institute of Directors Association

- Director Accreditation Program (DAP 35/2009)
- Audit Committee Program (ACP 13/2013)
- Board Matters and Trends (BMT 6/2018)

Date of appointment

January 29, 2013

Period of Directorship

12 years

Current Positions in other listed companies		
2013 – Present	- Independent Director - Audit Committee	Kaset Thai International Sugar Corporation Pcl.
2009 – Present	- Independent Director - Chairman of Audit Committee	Surapon Foods Pcl.
Current Positions in other non-listed companies		
2019 – Present	- Independent Director - Audit Committee	Plastics Institute Of Thailand
2014 – Present	Associate Judge	The Central Intellectual Property and International Trade Court
1995 – Present	Managing Director	Sahaporn & CO Co., Ltd.
1993 – Present	Managing Director	Sungora Co., Ltd.
1993 – Present	Managing Director	DBMT Co., Ltd.
1991 – Present	Managing Director	S.V. Evergreen Co., Ltd.

Past Experiences		
2014 – 2025	Associate Judge	Central Intellectual Property and International Trade Court
2015 – 2020	- Chairman of Audit Committee - Independent Director	A A Electric Li Public Company Limited
2012 – 2019	Member of Sub-committee : Selection the Candidates of NACC Integrity Awards Consideration	Office of the National Anti -Corruption
2012 – 2015	- Independent Director - Chairman of Audit Committee - Risk Management Committee	Gunkul Engineering Pcl.
2012 – 2013	- Independent Director - Audit Committee	Kaset Thai Sugar Industry Co., Ltd.
2011 – 2014	Member of Social Anti-Corruption Committee	Office of the National Anti -Corruption
2011 – 2014	Chairman of Team of Selection the Candidates of NACC Integrity Awards Consideration	Office of the National Anti -Corruption
2010 – 2019	Member of Sub-committee : Promotion and Incubation of Enterprises and Intellectual Property Management in Higher Education Institutions (UBI)	Office of the Higher Education Commission : OHEC
2009 – 2013	Special Qualified Directors and Faculty of Business Administration	Rajamangala University of Technology Thanyaburi
2009 – 2011	- Independent Director - Chairman of Audit Committee	Interlink Communication Pcl.
2008 – 2012	- Independent Director - Audit Committee	Gunkul Engineering Pcl.
2006 – 2009	- Independent Director - Chairman of Audit Committee	Asia Fiber Pcl.
2005 – 2015	- Independent Director - Audit Committee	Star Sanitary Ware Pcl.
2005 – 2006	Chairman of Audit Committee	Thailand Management Association
2005 – 2011	Associated Judge	The Central Intellectual Property and International Trade Court
2005 – 2011	Board Treasurer	The Thailand Chamber of Commerce and Board of trade of Thailand
2005 – 2011	Chairman of Accountance and financial	The Thailand Chamber of Commerce and Board of trade of Thailand
2002 – 2006	Advisor of Audit Committee	The Federation of Thai Industries
2000 – 2002	Vice President, Tax Business Land and Investment Committee	The Federation of Thai Industries

Meeting Attendance in 2025	Times	%
The Board of Directors	4/4	100
The Audit Committee	5/5	100
The Annual General Meeting of Shareholders	1/1	100

Percentage of Shareholding

None

Executive Related Relationships

None

Legal Disputes

None

The criteria and methods for nomination

The Board of Directors considered as per the approval of The Nomination, Remuneration and Sustainability Committee according to the steps and methods as stipulated by the Company and opined that the persons to be nominated as the independent directors are able to give their opinion freely in accordance with the relevant criteria.

Forbidden Qualifications

1. Characteristic as required by Securities and Exchange laws and by the Company's regulations
2. Never entered into any transaction which may cause conflicts of interest with KTIS during the previous year

Relationship Characteristics of nominated persons qualified as independent directors

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts at present or in the past 2 years

1. Being a director that takes part in managing day-to-day operations, an employee, or Advisor who receives a regular salary	None
2. Being a professional service provider (i.e., auditor, lawyer)	None
3. Not having any significant business relations that may affect the ability to perform independently	None

Remark Qualifications of Independent Directors of KTIS are set out in the last page of Enclosure 2

Mr. Phoonsak Boonsalee

Type of the directors to be appointed
Positions in the Company

Independent Director

- Independent Director
- Nomination, Remuneration and Sustainability

Age (Years)

76

Nationality

Thai

Education

- Doctor of Arts (Business Administration), Chaopraya University
- M.A. (PHILOSOPHY) , Kasetsart University
- MBA. (Management) Eastern Asia University
- D.B.A (Honorary degree) Human Resource Management ,Uttaradit Rajabhat University



Director Training Program

Thai Institute of Directors Association

Date of appointment

- Director Accreditation Program (DAP 97/2012)

Period of Directorship

January 29,2013

12 Years

Current Positions in other listed companies		
2016 – Present	- Director - Nomination and Remuneration Committee	Saksiam Leasing Pcl.
2013 – Present	- Independent Director - Nomination, Remuneration and Sustainability Committee	Kaset Thai International Sugar Corporation Pcl.
Current Positions in other non-listed companies		
2023 – Present	Director	Saksiam TC Energy Co., Ltd
2023 – Present	Director	PoonSsak and Partner Co., Ltd
Past Experiences		
2016 – 2022	Chairman of Executive Committee	Saksiam Leasing Pcl.
2012 – 2013	Independent Director	Kaset Thai Sugar Industry Co., Ltd.
1995 – 2016	- Director - Chief Executive Officer	Saksiam Commercial Leasing Co., Ltd

Meeting Attendance in 2025	Times	%
The Board of Directors	4/4	100
The Nomination, Remuneration and Sustainability Committee	1/1	100
The Annual General Meeting of Shareholders	1/1	100

Percentage of Shareholding

None

Legal Disputes

None

Executive Related Relationships

None

The criteria and methods for nomination

The Board of Directors considered as per the approval of The Nomination, Remuneration and Sustainability Committee according to the steps and methods as stipulated by the Company and opined that the persons to be nominated as the independent directors are able to give their opinion freely in accordance with the relevant criteria.

Forbidden Qualifications

1. Characteristic as required by Securities and Exchange laws and by the Company's regulations
2. Never entered into any transaction which may cause conflicts of interest with KTIS during the previous year

Enclosure No. 2



Relationship Characteristics of nominated persons qualified as independent directors

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts at present or in the past 2 years

1. Being a director that takes part in managing day-to-day operations, an employee, or Advisor who receives a regular salary	None
2. Being a professional service provider (i.e., auditor, lawyer)	None
3. Not having any significant business relations that may affect the ability to perform independently	None

Remark Qualifications of Independent Directors of KTIS are set out in the last page of Enclosure 2

Qualifications of Independent Directors of KTIS

The present Independent Directors form one-third of the total board members. The qualifications of the independent directors as specified by the Company are in compliance with the regulation of the Securities and Exchange Commission (SEC) and Stock Exchange of Thailand (SET), as committed to good governance as follows:

1. holding shares not exceeding 1 percent of the total number of voting rights of the Company, its parent company, subsidiary, affiliate or juristic person which may have conflicts of interest, including the shares held by related persons of the independent director;
2. neither being nor having been an executive director, employee, staff, or advisor who receives a salary, or a controlling person of the Company, its parent company, subsidiary, affiliate, same level subsidiary or juristic person who may have conflicts of interest, unless the foregoing status has ended not less than 2 years prior to the date of appointment;
3. not being a person related by blood or registration under laws, such as father, mother, spouse, sibling, and child, including spouse of the children, executives, major shareholders, controlling persons, or persons to be nominated as executive or controlling persons of the Company or its subsidiary;
4. neither having nor used to have a business relationship with the Company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest, in a manner which may interfere with his independent discretion, and neither being nor having been a major shareholder, non-independent director or executive of any person having a business relationship with the Company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest unless the foregoing relationship has ended not less than 2 years prior to the date of appointment.

The term 'business relationship' in the aforementioned under paragraph one includes any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or grant or receipt of financial assistance through receiving or extending loans, guarantee, providing assets as collateral, including any other similar actions, which result in the Company or its counterparty being subject to indebtedness payable to the other party in the amount of 3 percent or more of the net tangible assets of the Company or 20 million Baht or more, whichever is lower. The amount of such indebtedness shall be calculated according to the calculation method for value of connected transactions under the Notification of the Capital Market Supervisory Board governing rules on connected transactions *mutatis mutandis*. The combination of such indebtedness shall include indebtedness taking place during the course of one year prior to the date on which the business relationship with the person commences, whereby such person is neither being nor having been an auditor of the Company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest, and not being a major shareholder, non-independent director, executive or partner of an audit firm which employs auditors of the Company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest unless the foregoing relationship has ended not less than 2 years from the date of appointment;

5. neither being nor having been any professional advisor including legal advisor or financial advisor who receives an annual service fee exceeding 2 million Baht from the Company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest, and
6. neither being nor having been a major shareholder, non-independent director, executive or partner of the professional advisor unless the foregoing relationship has ended not less than 2 years from the date of appointment;
7. not being a director who has been appointed as a representative of the Company's directors, major shareholder or shareholders who are related to the Company's major shareholder;
8. not operating any business which has the same nature as and is in significant competition with the business of the Company or subsidiary, or not being a principal partner in any partnership, or not being an executive director, employee, staff, or advisor who receives salary; or holding shares not exceeding 1 percent of the total number of voting rights of any other company operating a business which has the same nature as and is in significant competition with the business of the Company or subsidiary;
9. not having any characteristics which make him incapable of expressing independent opinions with regard to the Company's business affairs.

After having been appointed as an independent director with qualifications complying with the criteria under (1) to (9) of paragraph one, the independent director may be assigned by the board of directors to take part in the business decisions of the Company, its parent company, subsidiary, affiliate, same level subsidiary or juristic person who may have conflicts of interest on the condition that such decision must be a collective one.
