



Notice of Annual General Meeting Of Shareholders Year 2026

Kaset Thai International Sugar Corporation Public Company Limited

Friday, January 23, 2026, at 13.30 hrs

Via Electronic Meeting (E-AGM) only

in accordance with Emergency Decree on Electronic Meetings,
B.E. 2563 (2020) and other related laws and regulations.

No. CS 7/2026

26 December 2025

Subject: Invitation of the Annual General Meeting of Shareholders Year 2026
Attention: Shareholders of Kaset Thai International Sugar Corporation Public Company Limited

- Enclosures:**
1. The 2025 Annual Report in QR Code and QR Code Downloading Procedures
 2. CVs of the persons nominated as directors to replace the directors who are retiring by rotation
 3. Articles of Association regarding on the Annual General Meeting of Shareholders
 4. Details of Independent Directors selectable as proxies
 5. Proxy Form A, Proxy Form B, and Proxy Form C
 6. Explanation on the appointment of proxy, registration process, registration documents, voting and vote counting
 7. Explanation on Electronic Guidelines for attending the Annual General Meeting of Shareholders by Electronic Means via Inventech Connect
 8. Privacy Notice in accordance with Personal Data Protection Act B.E. 2562
 9. Question Form for the 2026 Annual General Meeting of Shareholders
 10. Form for the request of Annual Report Year 2025

The Board of Directors of Kaset Thai International Sugar Corporation Public Company Limited (the "Company") has resolved to convene the 2026 Annual General Meeting of Shareholders on Friday, January 23, 2026, 13.30 hrs. **through Electronic Meeting (E-AGM) only** in accordance with Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other related laws and regulations. In this regard, 12 December 2025 is set as the date to determine names of the shareholders entitled to attend the Annual General Meeting (Record Date) to consider the following agendas:

Agenda 1 : To consider and acknowledge the Management Performance Report for the year 2025.

Objectives and Rationale

The Board of Directors has prepared the report on the Company's performance and material changes to the Company for the year 2025 which forms part of the Company's 2025 Annual Report (56-1 One Report) which can be downloaded in QR Code according to **Enclosure 1** delivered to the Company's shareholders together with this letter of invitation in compliance with Section 113 of the Public Company Limited Act B.E. 2535 (1992) (as amended) (the "PLCA") and Article 40 of the Company's Articles of Association.

Opinion of the Board of Directors

After due consideration, the Board of Directors agreed to propose the Annual General Meeting of Shareholders Year 2026 to acknowledge the Operation Results of the Company for the year 2025.

Voting Requirement

This agenda is only for acknowledgement. No vote is required.

Agenda 2 : To consider and approve the Financial Statements for the year ending 2025 as at September 30, 2025.

Objectives and Rationale

In order to be in compliance with Section 112 of the Public Limited Companies Act B.E. 2535 (1992) (and as amended) and Article 39 of the Company's Articles of Association, the Board of Directors has prepared the 2025 Financial Statements for the year ended September 30, 2025 to propose to the Annual General Meeting of Shareholders Year 2026 for its consideration and approval.

The Financial Statements for the year ending September 30, 2025 have been reviewed by a licensed auditor and approved by the Audit Committee of the Company as detailed in the 2025 Financial Statements for the year ending September 30, 2025 are attached to this document.

Statement of Financial Position and Income Statement

Unit : Million Baht

Items	Consolidated Financial Statements		Company Financial Statements	
	2025 (12 months)	2024 (12 months)	2025 (12 months)	2024 (12 months)
Total assets	13,801.0	14,175.5	18,540.8	19,090.5
Total liabilities	8,501.9	7,406.8	10,290.5	9,354.3
Equity	5,299.2	6,768.7	8,250.3	9,736.2
Total income	15,190.9	14,775.3	11,237.2	10,712.7
Total cost	15,447.4	14,445.9	12,361.7	9,995.9
Profit (loss) for the year	(1,269.8)	(1,690.4)	(1,291.7)	328.9
Profit (Loss) per share (Baht/Share)	(0.33)	(0.18)	(0.33)	0.09

The details of the financial statements for the year ended 30 September 2025 are contained in the 2025 Annual Report (56-1 One Report) which can be downloaded in QR Code according to **Enclosure 1**

Opinion of the Audit Committee

The Audit Committee is of the opinion that the preparation of the Company’s accounting and financial reports showed an adequate internal control system sufficient to ensure that the financial reports representing the financial position and the operation results of the Company were prepared accurately in accordance with the accounting standards required by law, as well as providing adequate and timely disclosure of financial information on the financial statements which was beneficial to the shareholders, investors, and any person who uses the financial statements as part of their investment considerations.

Opinion of the Board of Directors

After due consideration, the Board of Directors agreed to propose the Annual General Meeting of Shareholders Year 2026 to consider and approve the 2025 Financial Statements for the year ended 30 September 2025 which was approved by the Audit Committee of the Company and reviewed by the auditor.

Voting Requirement

The resolution on this agenda shall require a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda 3 : To consider and approve the omission of dividend payment from the operating results of the year 2025.

Objectives and Rationale

According to Section 115 of the PLCA and Article 41 of the Company’s Articles of Association, the annual dividend payment shall be approved by the Annual General Meeting of the Shareholders. The Board of Directors may pay interim dividends to the shareholders from time to time and shall report such payment to the next meeting of the shareholders.

In addition, the Company has a policy to make a dividend payment to shareholders of not less than 50 percent. With respect to the dividend payment from the 2025 operation results, the Board of Directors has taken into account the potential growth in the Company’s performance, investment plans, businesses expansion, and necessity and appropriateness in the future, as well as the allocation of an investment reserve in order to create sustainable returns for the shareholders.

From the operating results according to the financial statements for the year 2025, the Company experienced a net loss from the consolidated financial statements that amounted to THB 1,269,802,579 and a net loss from the separate financial statements of THB 1,291,719,929.

Opinion of the Board of Directors

After due consideration, the Board of Directors agreed to propose that the Meeting of Shareholders Year 2026 consider and approve omission of dividend payment from the operating results of the year 2025 due to no net profit received in the company's separate financial statement of 2025.

Voting Requirement

The resolution on this agenda shall require majority vote of the shareholders attending the Meeting and casted their votes.

Agenda 4 : To consider and approve the appointment of directors in replacement of the directors who will retire by rotation.

Objectives and Rationale

Section 71 of the Public Limited Companies Act B.E. 2535 (1992) (and as amended) and Article 17 of the Company's Articles of Association both provide that, at every Annual General Meeting of Shareholders, one-third of the directors shall retire by rotation in proportion, whereby the directors retiring in the first and second years after the registration of the company shall be selected by drawing lots. In subsequent years, the directors who have held office longest shall retire. A director who retires under this section may be re-elected.

The directors who will retire by rotation in this Annual General Meeting of Shareholders Year 2026 were to be the following 5 directors from a total of 15 directors, which shall be equivalent to one-third of the total.

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| 1. Mr. Nathapun | Siriviriyakul | Director |
| 2. Mr. Prasert | Siriviriyakul | Director |
| 3. Mrs. Darat | Vibhatakalasa | Director |
| 4. Mr. Sathaporn | Kotheeranurak | Independent Director |
| 5. Mr. Phoosak | Boonsalee | Independent Director |

The Board of Directors had opened for a nomination of a new director to replace the directors retired by rotation between 15 August 2025 to 30 September 2025. There was no shareholder nominated qualified candidate to be elected as the Company's director to the Company.

The Nomination, Remuneration and Sustainability Committee was of the opinion that the retiring directors are qualified, knowledgeable, well-experienced, visionary, ethical, as well as possessing good leadership, an excellent attitude toward the organization, and are able to devote their time in the interests of the Company's business operation. In addition, it also took into account the characteristics which were appropriate and in accordance with the elements with Board Skill Matrix and structure of the directors under the Company's business strategies. As for the Independent Directors, the committee had considered that the person to be nominated is able to give independent opinion in relation to the relevance rules and regulations which is according to the Company's definition of "Independent Director" and in consideration of the conditions of the supervising agency as well as possible business relationship that may significantly hinder its independent performance. The Nomination, Remuneration and Sustainability Committee therefore proposed that the 2026 Annual General Meeting of Shareholders consider re-electing the above retiring directors to perform their duties under their previous positions for another term.

The CVs of the persons nominated as directors to replace the directors who are due to retire by rotation are set out in **Enclosure 2.**

Incidentally, the persons who has been nominated for this time have passed the screening process of the Board of Directors, that have the qualifications suitable for the business of the Company and the Company has provided an opportunity for Shareholders to nominate qualified candidates to be appointed as directors according to the criteria disclosed on the Company's website but no nomination was made.

Opinion of the Board of Directors

The Board of Directors, excluding those who will retire by rotation in this Meeting, has considered the matter by taking into account the opinion of The Nomination, Remuneration and Sustainability Committee and agree to propose that the 2026 Annual General Meeting of Shareholders re-elect the following directors who are due to retire by rotation to perform their duties under their previous positions for another term.

In addition, the Company’s Articles of Association provides that the voting for directors shall be the majority vote, whereby a share shall carry one vote.

Voting Requirement

The resolution in this agenda shall require a majority vote of the shareholders attending the Meeting and casted their votes.

Agenda 5 : To consider and approve the remuneration and attendance fee of directors for the year 2026.

Objectives and Rationale

Section 90 of the Public Limited Companies B.E. 2535 (1992) (and as amended) provides that the company shall not pay money or give any property to a director, unless it is a payment of remuneration under the regulations of the company, and Article 22 of the Company’s Articles of Association stipulates that the directors of the Company shall be entitled to receive remuneration from the Company as rewards, meeting allowances, pensions, bonuses or any other form of returns as may be considered and approved by the Annual General Meeting of Shareholders with the votes of no less than two-thirds (2/3) of the total votes cast by the shareholders attending the meeting, provided that the remuneration may either be determined as a fixed amount or defined by specific terms and may either be determined from time to time or be permanently in effect until the Annual General Meeting of Shareholders resolves otherwise.

Furthermore, the directors shall also be entitled to receive allowances and other benefits in accordance with the Articles of Associations, provided that such remuneration shall hold no prejudice to the rights of a director appointed from previous staff-member or an employee of the Company to receive the remuneration and interest as a staff-member or employee of the Company.

With respect to the determination of remuneration in this 2026 Annual General Meeting of Shareholders, The Nomination, Remuneration and Sustainability Committee has surveyed the remuneration of listed companies in the same industry by taking into account the appropriateness of the remuneration to be consistent with the duties and responsibilities appointed. The Nomination, Remuneration and Sustainability Committee therefore proposed to the Board of Director to present the rate of remuneration to the Annual General Meeting of Shareholders Year 2026 to consider and approve the remuneration and meeting allowance for the directors for the year 2026, as follows:

Committee		Remuneration per month	Attendance Fee per meeting
Board of Directors	Chairman of the Board of Directors	50,000	50,000
	Director	25,000	25,000
Audit Committee	Chairman	-	60,000
	Member	-	30,000
Risk Management Committee	Chairman	-	40,000
	Member	-	20,000
Nomination, Remuneration and Sustainability Committee	Chairman	-	40,000
	Member	-	20,000

Remark: No other benefits shall be entitled for the directors

In this regard, the aforementioned remuneration was at the same rate of the remuneration approved by the 2025 Annual General Meeting of Shareholders held on January 24, 2025.

Opinion of the Board of Directors

The Board of Directors has considered the proposal of The Nomination, Remuneration and Sustainability Committee thereby agree to propose that the 2026 Annual General Meeting of Shareholders approve the director’s remuneration and meeting allowance for the year 2026 as proposed above.

Voting Requirement

The resolution on this agenda shall require the votes of no less than two-thirds of the total votes casted by the shareholders attending the Meeting.

Agenda 6 : To consider and approve the appointment of the Company’s auditor and the auditor’s fee for the year 2026.

Objectives and Rationale

In order to comply with Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (and as amended) and Article 36 of the Company’s Articles of Association, which stipulated that the Annual General Meeting of Shareholders shall annually appoint the Company’s auditor and determine their remuneration. The Audit Committee proposed EY Office Limited as an auditor to audit and comment on the financial statement of the Company and its subsidiaries for the year 2026. The qualification of the three proposed individuals are not against the condition given by the SET and is not related to and/or hold any stake with the Company, its subsidiaries, executives, major shareholders, or any individual related to the aforementioned person or entity in a way that shall jeopardize the independence performance of its duty.

Names of Auditors	Certified Public Accountant Registration No.	Financial Statements Certification History (Years)
1. Miss Kosum Cha-em	6011	2
2. Mr. Termphong Opanaphan	4501	-
3. Miss Manee Rattanabunnakit	5313	-

For the remuneration of the auditors, the Audit Committee considered the quantity of works involved in reviewing and auditing the Financial Statements of the Company and its subsidiaries and proposes to the Annual General Meeting of Shareholders to consider and approve auditors’ remuneration for Kaset Thai International Sugar Corporation Public Company Limited in the amount not exceeding 1,640,000 Baht

Audit fee and other service fees	Year 2024	Year 2025	Year 2026 (proposed)
Audit fees for the Company	1,535,000	1,600,000	1,640,000
Audit fees for 16 subsidiaries of the Company 17 subsidiaries of the Company	2,935,000	2,970,000	3,050,000
Other service fees	None	None	None

Opinion of the Board of Directors

The Board of Directors considered the opinion of the Audit Committee and agree to propose that the 2026 Annual General Meeting of Shareholders consider and approve the appointment of the Company’s auditor and the auditor’s fees for the year 2026 as specified above.

Voting Requirement

The resolution on this agenda shall require a majority vote of the shareholders attending the Meeting and casted their votes.

Agenda 7 : Other matters (if any)

The Company has published forms and regulation for the rights of shareholders to propose agenda items and to nominate candidate for the Board of Directors of the Company in advance in the 2026 Annual General Meeting of Shareholders. There was no shareholder proposed agenda items to the Company.

Opinion of the Board of Directors

Any additional agenda not notified to the shareholders in advance should not be added to the meeting. Therefore, the matters to be discussed in the meeting shall be in accordance with the agenda items as set out in the letter of invitation respectively. This is to allow the shareholders to be able to decide on important matters in accordance with the Corporate Governance Code for the listed companies 2017 and Annual General Shareholders' Meeting Assessment.

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Whereas the current technology and regulations allow the annual general meeting of shareholders to be conducted via electronic meeting. For this year, the Company will hold the Meeting through the electronic meeting (E-AGM). Therefore, the Company would like to inform all attendees to follow the explanation on the appointment of proxy, registration process, registration documents, voting and vote counting, details are in **Enclosure 6** and the explanation on electronic meeting procedure via Inventech Connect, details are in **Enclosure 7** for the benefits of all shareholders to attend the meeting and to cast the vote in the meeting.

In case the shareholders are inconveniently to attend E-AGM, the shareholders can proxy to one of the Company's independent director for attending the meeting and casting the vote on behalf of the shareholders. The shareholders must fill in and sign proxy (the Company recommends using Proxy Form B under which the shareholders can clearly specify their voting), details in **Enclosure 5** with the stamp duty of THB 20 affixed and enclose documents as prescribed in **Enclosure 6** and return the signed proxy to the Company Secretary Office, Kaset Thai International Sugar Corporation Public Company Limited, No. 24, Akephol Building, 1st Floor, Vibhavadi Rangsit Road, Ratchadaphisek Sub district, Din Daeng District, Bangkok 10400 **with in 21 January 2026**. Any shareholder who wishes to appoint other person as the proxy to attend and vote at the meeting on his/her behalf must fill in and sign as appropriate Proxy Form A, Form B or Form C (for foreign shareholders who appoint custodian in Thailand) as enclosed herewith in **Enclosure 5**, together with the stamp duty of THB 20 affixed and enclose documents as prescribed in **Enclosure 6** and follow the explanation on electronic meeting procedure via Inventech Connect, details in **Enclosure 7** to attend E-AGM.

If any shareholder has a query regarding the meeting agenda or would like to send advance question, he or she may contact cs@ktisgroup.com by using Question Form for the 2026 Annual General Meeting of Shareholders as enclosed in **Enclosure 9**

Please be informed and attend the 2026 Annual General Meeting of the Shareholders on the date and time mentioned above accordingly. The Company would like to thank all shareholders for your cooperation.

Sincerely yours,
In accordance with the resolution of the Board of Directors



(Mr. Poomrerk Wangpreedalertkul)
Company Secretary
Kaset Thai International Sugar Corporation Public Company Limited

For additional details, please contact Mr. Poomrerk Wangpreedalertkul or Mr. Anurak Supalak
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