

**Minutes of the 2026 Annual General Meeting of Shareholders of
Kaset Thai International Sugar Corporation Public Company Limited
Registration No. 0107556000116
Friday, January 23, 2026, at 13.30 hrs.
via electronic meeting (E-AGM)**

The Meeting started at 13.30 hrs.

Kaset Thai International Sugar Corporation Public Company Limited (the “**Company**”) represented by Ms. Thitawan Thanasombatpaisarn, acting as the Meeting Facilitator (the “**Meeting Facilitator**”), informed the Meeting that the 2026 Annual General Meeting of Shareholders was being held via electronic means in compliance with the requirements under the relevant laws. The Company appointed a certified and experienced service provider to organize the Meeting via electronic means. In addition, the Company appointed an external legal advisor to serve as an inspector to oversee the vote counting and ensuring transparency and adherence to the law, the Company’s Articles of Association, and good corporate governance practices. The Company records the Meeting in video format.

The Company set the record date for determining the names of the shareholders entitled to attend the 2026 Annual General Meeting of Shareholders on December 12, 2025. In this regard, the Company provided an opportunity for shareholders to propose agenda items for consideration by the Board of Directors for inclusion in the agenda of this Annual General Meeting of Shareholders during the period from August 15, 2025 to September 30, 2025. However, no shareholders submitted any agenda proposals to the Company.

The Meeting Facilitator then provided a brief overview of the Company’s registered capital and shares, as follows:

▪ Registered capital	THB 3,888,000,010
▪ Paid-up capital	THB 3,860,000,010
▪ Ordinary shares	3,860,000,010 shares
▪ Par value	THB 1.00 per share

There were a total of 43 shareholders attending the Meeting in person and by proxy, collectively holding 3,684,361,611 shares, representing 95.4497% of the Company’s total issued and

paid-up shares. This fulfilled the quorum requirement as stipulated in Clause 33 of the Company's Articles of Association, which requires that a quorum at a shareholders' meeting is constituted when not less than 25 shareholders and proxies (if any) are in attendance or not less than half of the total number of shareholders, and there are shareholders holding shares in the Company of not less than one-third of the Company's total issued and paid-up shares present at the meeting.

For this Meeting, the Company will collect, use, and disclose personal data of all attendees, including still images, audio, and video recordings, for the purposes of recording the Meeting, preparing minutes of the Meeting, and ensuring effective management of the Meeting.

To align with the principles of good corporate governance, the Meeting Facilitator provided the Meeting with an overview of the voting and vote counting procedures, as follows:

In casting votes at this Annual General Meeting of Shareholders, each shareholder is entitled to voting rights in proportion to the number of shares held, with one share equivalent to one vote.

For each agenda item, shareholders may cast their votes as "approve", "disapprove", or "abstain". Only votes cast as "disapprove" and/or "abstain" will be counted. Such votes will be deducted from the total number of votes, and the remaining votes will be deemed as approvals for that agenda item.

The rules and procedures for voting and vote counting, as well as the procedures for asking questions or expressing opinions, are as follows:

1. The Meeting will consider the matters in accordance with the agenda items specified in the notice of the Meeting. Information for each agenda item will be presented, and shareholders will be given an opportunity to ask questions prior to voting. The voting results will be announced to the Meeting once the vote counting for each respective agenda item has been completed.
2. To cast a vote, shareholders shall select the agenda item they wish to vote on and then press the "Voting" button. The system will display 3 voting options: "Approve", "Disapprove", and "Abstain". In the case where a shareholder or proxy represents multiple shareholders, the system will display all names of the shareholders represented, and voting will be conducted separately for each individual shareholder.

If a shareholder wishes to cancel a vote, select "Cancel Voting" option. If a shareholder does not cast a vote within the specified time, the Company will deem such shareholder to have approved that agenda item. Votes may be changed until

voting is closed for that agenda item. The Company will allow 1 minute for voting on each agenda item. Once voting is closed, the voting results for that agenda item will be announced to the Meeting.

3. In the case where a proxy represents multiple shareholders, if the proxy uses the same email address and telephone number for identity verification, the system will merge all such shareholders into a single user account. If the proxy uses multiple email addresses and telephone numbers for identity verification, the system will create separate user accounts and will not merge the shareholders into one account. Therefore, a proxy who wishes to switch between user accounts may do so by selecting the “User Account” menu and clicking “Change Account”. The system will not delete any votes in the vote count.
4. In the event that a shareholder logs out of the Meeting before the voting for any agenda item is closed, such shareholder’s shares will not be counted as part of the quorum for that agenda item, and the votes will not be counted for that agenda item and any subsequent agenda items. However, logging out of the Meeting for any agenda item shall not prejudice the right of the shareholder or proxy to rejoin the Meeting and cast votes on agenda items that have not yet been processed in the system.
5. Procedures for asking questions or expressing opinions during the Meeting

Prior to voting on each agenda item, the Company will provide shareholders and proxies with an opportunity to ask questions or express opinions on matters related to that agenda item, as appropriate, by selecting the relevant agenda item and clicking the “Question” button. Questions may be submitted through 2 channels, as follows:

- Text-based questions: Shareholders may type their questions and click the “Send Question” button. The Company will read and respond to questions relevant to the agenda item for the benefit of the Meeting. However, if a large number of questions are submitted into the system, the Company reserves the right to review and select questions as deemed appropriate.
- Audio and video questions: Shareholders may click the “Ask via Audio and Video” button and then click “Confirm” to reserve a queue. The Meeting Facilitator will announce the name of the shareholder or proxy who is granted the right to ask a question. The shareholder or proxy shall then turn on the

microphone and camera. Before asking a question, the shareholder or proxy is requested to state his or her full name and status as a shareholder or proxy each time, so that the Company can accurately and completely record the information in the meeting minutes.

6. In the event that a large number of shareholders wish to ask questions via audio and video, in order to maintain the Meeting schedule, shareholders are kindly requested to submit their questions in text form so that the Company's staff may respond accordingly. Alternatively, such questions may be addressed at the end of the Meeting or published on the Company's website.
7. If shareholders encounter any issues with the Meeting system or voting system, they are requested to review and follow the instructions provided together with the notice of the Meeting, or to select the "Help" menu in the system. Shareholders may also contact the Inventech Call Center via the telephone number or Line Official account displayed on the screen.
8. In the event of a system disruption during the Meeting, shareholders will receive an email with instructions to rejoin the Meeting via the backup system.

Directors attending the Meeting in the live recording meeting room

1.	Mr. Pricha	Attavipach	Chairman of the Board of Directors
2.	Mr. Parphan	Siriviriyakul	Director and Chief Executive Officer – KTIS Group
3.	Mr. Nathapun	Siriviriyakul	Director and Deputy Chief Executive Officer – KTIS Group
4.	Mr. Krairit	Nilkuha	Independent Director and Chairman of the Audit Committee
5.	Acting Sub Lt. T-rayooth Changpetch		Independent Director, Chairman of the Risk Management Committee and Audit Committee Member
6.	Mr. Issakan	Krivitthaya	Independent Director, Chairman of the Nomination, Remuneration and Sustainability Committee
7.	Mr. Sirapak	Siriviriyakul	Director and Chief Financial Officer – KTIS Group
8.	D.D.S. Prasert	Siriviriyakul	Director and Deputy Chief Executive Officer – KTIS Group

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| 9. | Mr. Somchai | Suwachittanont | Director and Chief Executive Officer – Cane and Sugar Business |
| 10. | Mr. Apichart | Noochprayoon | Director and Chief Executive Officer – Bio Business |
| 11. | Mr. Sirivuthi | Siamphakdee | Director and Risk Management Committee Member |
| 12. | Mr. Sathaporn | Kotheeranurak | Independent Director and Audit Committee Member |
| 13. | Dr. Darat | Vibhatakalasa | Director and Deputy Chief Executive Officer– KTIS Group |
| 14. | Ms. Chua | Eng Eng | Director |

Directors attending the Meeting via electronic media

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| 15. | Asst. Prof. Dr. Phoonsak | Boonsalee | Independent Director, Nomination, Remuneration and Sustainability Committee Member |
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The Company has a total of 15 directors, all of whom were present at the Meeting, representing 100.00% of the total number of the Company’s directors.

Executives attending the Meeting

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| 1. | Mr. Poomrerk | Wangpreedalertkul | Company Secretary and Meeting Secretary |
| 2. | Mr. Sumate | Amornnopparatanakul | Chief Executive Officer – Support Division |
| 3. | Ms. Wiraya | Sripupan | Senior Accounting and Finance Manager |

Auditors from EY Office Limited

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| 1. | Ms. Kosum | Cha-em |
| 2. | Mr. Siti | Piyakittiya |

Legal Advisors from Kudun and Partners Company Limited

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| 1. | Ms. Thitawan | Thanasombatpaisarn |
| 2. | Ms. Kodchakorn | Laungratanamas |

Mr. Pricha Attavipach presided as the Chairman of the Meeting (the “**Chairman**”) and gave welcome remarks to all shareholders and attendees, expressing his appreciation for their time and participation in the 2026 Annual General Meeting of Shareholders of the Company. The Chairman then proceeded with the Meeting according to the following agenda:

Agenda 1: To consider and acknowledge the Management Performance Report for the year 2025

The Chairman requested the Meeting Facilitator to present the details of this agenda item to the Meeting.

The Meeting Facilitator explained that this agenda item concerned the consideration and acknowledgement of the Company's management performance report for the fiscal year ended September 30, 2025. The Company had prepared a summary of the operating results and key changes that occurred during the year 2025, as detailed in Part 1 (Business Operation and Operating Results) of the 2025 Annual Report, which was sent to shareholders via a QR code together with the notice of the Meeting. The Board of Directors had considered the matter and deemed it appropriate to present the details of the Company's operating results report for 2025 to the Meeting for acknowledgment. The Meeting Facilitator then invited Mr. Somchai Suwachittanont, Director and Chief Executive Officer of Cane and Sugar Business, to present the details of the Company's operating results. Mr. Somchai Suwachittanont reported the Company's operating results for the year 2025, which were summarized as follows:

In the 2024/2025 season, Thailand's sugarcane and sugar industry recorded sugarcane production of 92 million tons, an increase compared to the 2023/2024 season, which recorded 82.2 million tons, representing an increase of approximately 10 million tons. Sugar production was 100.8 million sacks, an increase from 88.1 million sacks in the 2023/2024 season. Molasses production was 4 million tons, an increase from 3.6 million tons in the 2023/2024 season. The average Commercial Cane Sugar (C.C.S.) content increased from 12.4 in the 2023/2024 season to 12.6, and refined sugar production capacity (% Yield) increased from 107.2 kilograms in the 2023/2024 season per ton of sugarcane to 109.5 kilograms per ton of sugarcane.

In the 2024/2025 season, the Company's sugarcane production increased to 6.4 million tons, an increase of approximately 1.4 million tons from 5 million tons in the 2023/2024 season. Sugar production increased to 6.7 million sacks compared to the 2023/2024 season, which recorded 5 million sacks. Molasses production slightly increased to 300,000 tons. The average Commercial Cane Sugar (C.C.S.) content increased from 11.8 in the 2023/2024 season to 12.0, and refined sugar production capacity (% Yield) increased to 105.2 kilograms per ton of sugarcane compared to 101.2 kilograms per ton of sugarcane in the 2023/2024 season.

In 2025, the Company reported total revenue of THB 15,191 million, an increase compared to THB 14,775 million in 2024. Revenue from sugar production and distribution accounted

for 77%, revenue from its downstream business accounted for 20.5%, revenue from sugar production and distribution compensation accounted for 0.2%, and other revenues accounted for 2.3%.

For comparison of revenue, in 2025, the Company generated THB 14,806.1 million from sales and services, representing an increase of 2.7% compared to 2024. This comprised revenue from sugar business of THB 11,690.8 million, an increase of 2.4% compared to 2024, and revenue from its downstream business of THB 3,115.3 million, an increase of 3.8% compared to 2024. Revenue from sugar production and distribution compensation was THB 37.5 million, a decrease of 31.8% compared to 2024. Other revenues were THB 347.3 million, an increase of 15.5% compared to 2024. Total revenue amounted to THB 15,190.9 million, an increase of 2.8% compared to 2024.

For the comparison of expenses, the Company's main expenses from cost of sales amounted to THB 13,444 million, accounting for 87%, a slight decrease from 88.5% in 2024. Selling, administrative, and other expenses totaled THB 2,003 million, accounting for 13% of total expenses, representing a slight increase compared to 11.5% in 2024.

For the comparison of revenues, cost of sales, gross profit, and gross profit margin in 2025, the Company generated revenues from sales and services of THB 14,806.1 million, an increase of 2.7% compared to 2024. Cost of sales amounted to THB 13,444.1 million, an increase of 5.1% compared to 2024. Gross profit was THB 1,362 million, a decrease of 16.5% compared to 2024. The gross profit margin decreased to 9.2% compared to 2024, a decrease of 2.1%.

In 2025, the Company recorded gross profit of THB 1,066 million from its sugar business and THB 296 million from its downstream business. The gross profit margin from sugar business was 9.1%, decreasing from 12.2% in 2024, while the gross profit margin from its downstream business was 9.5%, increasing from 8.0% in 2024. The Company reported a net loss of THB 1,270 million, compared to a net loss of THB 690 million in 2024. The ending cash balance was THB 110 million, remaining comparable to the level in 2024.

Regarding the progress of the Nakhonsawan BioComplex (NBC) Project (the “**NBC Project**”), Phase 1 of the NBC Project has utilized high-test molasses to produce ethanol for distribution in early 2026 and has commenced electricity sales to the Electricity Generating Authority of Thailand (EGAT) in early 2026. In addition, the Company has provided utilities and infrastructure services to NatureWorks, including electricity and steam, water supply, and wastewater treatment, as well as remelt sugar services in accordance with NatureWorks' plan.

With respect to Phase 2 of the NBC Project, the Company has completed machinery installation and commissioning test, including the provision of wastewater treatment, steam system, water treatment, and remelt sugar services to NatureWorks.

Regarding the eco-friendly food packaging project (the “**EPAC Project**”), the Company has installed approximately 50 machines with production capacity of approximately 50 tons per day. The EPAC Project has received strong interest from both domestic and international customers, with a high volume of purchase orders from overseas customers, particularly from the United States, for PFAS-free products. In addition, the Company has continued to expand its market presence across various countries. For domestic distribution in Thailand, EPAC Project products are marketed under the CHARMÉ brand through both retail and wholesale channels, such as Shopee, Lazada, Line Official, TikTok, and Office Mate.

The EPAC Project products are environmentally friendly and manufactured from bagasse and are certified to global standards for compostable materials (Products made of compostable materials for industrial composing Clamshell and Plate). In addition, the EPAC Project factory has obtained certifications for food safety plant and food packaging production standards, such as FSSC 22000, ISO 22000, GHPs, and HACCP. Bagasse-based containers marketed under the CHARMÉ brand are microwaveable and heat-resistant up to 180 degrees Celsius, and biodegradable. Furthermore, the EPAC Project has developed paper straws made from bagasse under the cherr BY KTIS brand.

In 2025, KTIS Group received the following awards:

- KTIS Group received the BCG Award under the BCG Model Industry Prototype Project, presented by the Chairman of The Federation of Thai Industries to participating companies that passed the evaluation based on BCG Indicators;
- KTIS Group received the Outstanding Sugar Mill Awards for the years 2024 and 2025. Thaiekaluck Sugar Mill received a total of four awards, namely the Outstanding Sugar Mill Award for raw material advancement and development for the years 2024 and 2025, and the Outstanding Sugar Mill Award for production efficiency advancement and development for the years 2024 and 2025. In addition, Kaset Thai International Sugar Corporation (combined performance) received one award, namely the Outstanding Sugar Mill Award for production efficiency advancement and development for the year 2025;

- Factories within KTIS Group received the award for organizations meeting the criteria for workplace health promotion assessment (basic level), Health Region 3, for the year 2025;
- An executive of Thaiekaluck Sugar Mill received the certificate of honor for “Outstanding Female Executive” in the category of outstanding female executives in the private sector, for executives authorized to act on behalf of employers in large establishments, Uttaradit Province, for the year 2025;
- Factories within KTIS Group were awarded a plaque of recognition of being “Model factory demonstrating cooperation and support in the surveillance and suppression of illegal sugarcane burning for 2025, with a commitment to promoting sustainable sugarcane management and contributing tangibly to the reduction of PM 2.5 haze.” The plaque was presented by the Office of the Cane and Sugar Board, Ministry of Industry;
- The “Happy Organization” task force of KTIS Group received a plaque of honor for the “Outstanding Network Award for Employee Mental Well-Being Care in the Workplace for 2025”;
- Thaiekaluck Sugar Mill received a plaque for the “CSR Award 2025” (Business Sector Social Responsibility Promotion Award for the year 2025), organized by the Ministry of Social Development and Human Security;
- The Company’s Branch 3 received three awards, namely (i) the Outstanding Establishment Award for Labor Relations and Labor Welfare for 2025 (national level), (ii) the Standard for Prevention and Resolution of Drug Problems Award (MYS) for 2025, and (iii) the Outstanding Working Women Award (provincial level) on the occasion of International Women’s Day for the year 2025; and
- KTIS Group received the “Thailand HR Innovation Award 2025” (Silver Award level) in recognition of its innovation in human resources management and development.

In the first year of the VIVE Impact Project, in which KTIS Group collaborated with Suntory Holdings Limited and VIVE to develop regenerative agriculture (RA) practices, the Company found that the project significantly reduced greenhouse gas emissions by more than 37%, and emissions intensity by 40% in the pilot plots.

In addition, KTIS Research and Development Co., Ltd. entered into a memorandum of understanding with CnerG Co., Ltd. from the Republic of Korea, and Happy Ground Carbon Co., Ltd. to develop the “Biochar” project and sustainable agriculture systems

Regarding research and development cooperation with various organizations, KTIS Group entered into an academic memorandum of understanding with King Mongkut’s University of Technology Thonburi (KMUTT), a memorandum of understanding on dual vocational education management with the Northern Agricultural Vocational Education Institute to enhance opportunities for students to gain practical experience in workplaces, and an academic memorandum of understanding with Naresuan University.

Mr. Somchai Suwachittanont inquired whether any shareholders or proxies wished to express their opinions or raise any questions.

Questions raised by the shareholders:

Mr. Sawangrat Konchanthet who had submitted a question in advance, inquired about the projected total sugarcane production nationwide and the Company’s sugarcane production for the 2025/2026 season.

Mr. Somchai Suwachittanont, Chief Executive Officer of Cane and Sugar Business, informed the Meeting that, for the 2025/2026 season, nationwide sugarcane production is expected to increase compared to the previous season due to higher rainfall, rising by approximately 5% – 6% from around 92 million tons in the 2024/2025 season to approximately 97 – 98 million tons. For the Company, sugarcane production in the 2024/2025 season was approximately 6.4 million tons, and it is expected to increase to approximately 7.3 million tons in the 2025/2026 season, representing an increase of approximately 14% – 15%. Accordingly, the Company’s growth rate is expected to exceed the nationwide average.

Mr. Phimolsiri Konchanthet who had submitted a question in advance, inquired about the impact of the lower sugarcane price in the 2025/2026 season on the KTIS Group and the measures the Company has in place to mitigate such impact.

Mr. Somchai Suwachittanont, Chief Executive Officer of Cane and Sugar Business, informed the Meeting that for the 2025/2026 season, the Office of the Cane and Sugar Board had set the preliminary sugarcane price at THB 890 per ton, which is lower compared to the previous season due to several factors, such as sugar prices and exchange rates. The lower price affects sugarcane farmers and the Company anticipates that the government will provide support to sugarcane farmers.

In addition, the Company has implemented measures to support sugarcane farmers in reducing production costs and increasing yield per rai, including the promotion of organic fertilizer use, the production of chemical fertilizers, and the development of sufficient water sources.

Mr. Phithak Khotcharee who had submitted a question in advance, inquired about the Company's approach to managing burnt sugarcane.

Mr. Somchai Suwachittanont, Chief Executive Officer of Cane and Sugar Business, informed the Meeting that the Cane and Sugar Board had approved resolutions regarding the management of burnt sugarcane. Under such resolutions, after January 10, 2026, sugar mills are permitted to accept burnt sugarcane for crushing at no more than 20% of the total sugarcane volume per day. He further noted that sugar mills nationwide have demonstrated strong cooperation, and that the proportion of burnt sugarcane delivered for crushing nationwide is currently approximately 4% – 5% per day. In addition, the government provides financial support exclusively to farmers who harvest fresh sugarcane. As a result, good cooperation has been observed among all parties concerned.

Mr. Piyapong Prasaththong who had submitted a question in advance, inquired whether the Company has a policy to purchase fresh sugarcane at a higher price to reduce PM2.5 pollution in line with government policy.

Mr. Somchai Suwachittanont, Chief Executive Officer of Cane and Sugar Business, informed the Meeting that the Company purchases sugarcane at the price set by the Office of the Cane and Sugar Board, being THB 890 per ton. Fresh and burnt sugarcane are purchased at the same base price; however, burnt sugarcane is subject to a deduction of THB 30 per ton and is not eligible for government subsidies. In addition, sugar mills are required to control the volume of burnt sugarcane purchased so that it does not exceed the proportion prescribed by the Office of the Cane and Sugar Board.

Mr. Somchai Suwachittanont then inquired whether any shareholders or proxies wished to express further opinions or ask additional questions. It appeared that no shareholders raised any further questions or expressed additional opinions.

Remark: This agenda was presented for acknowledgment; therefore, no voting was required.

Agenda 2: To consider and approve the Financial Statements for the year ending 2025 as at September 30, 2025

The Chairman requested the Meeting Facilitator to present the details of this agenda item.

The Meeting Facilitator informed the Meeting that the financial statements for the year ended September 30, 2025 had been audited by the Company's certified auditor, reviewed by the Audit Committee, and approved by the Board of Directors' Meeting. The details are set out in Part 3 (Financial Statements) of the 2025 Annual Report, which was provided to shareholders via a QR code together with the notice of the Meeting. The Meeting Facilitator then invited Mr. Sirapak Siriviriyakul, Director and Chief Financial Officer of KTIS Group, to present the financial statements for the year 2025, which were summarized as follows:

Comparative Balance Sheet and Profit and Loss Statement of the Company

(Million THB)

Description	Consolidated Financial Statements		Separate Financial Statements	
	2024	2025	2024	2025
Total Assets	14,176	13,801	19,091	18,541
Total Liabilities	7,407	8,502	9,354	10,290
Shareholders' Equity	6,769	5,299	9,736	8,250
Total Revenues	14,775	15,191	10,714	11,237
Total Expenses	14,456	15,447	9,996	12,362
Profits from Business Operation	319	(257)	717	(1,124)
Finance Income and Income Tax Benefits	23	101	83	107
Finance Costs and Other Expenses	1,033	1,114	471	274
Profit (loss) for the Year	(690)	(1,270)	329	(1,292)
Profit (loss) per Share (THB/Share)	(0.18)	(0.33)	0.09	(0.33)

Mr. Sirapak Siriviriyakul inquired whether any shareholders or proxies wished to express their opinions or raise any questions.

Questions raised by the shareholders:

Miss Chanitpa Amornopparattanakul who had submitted questions in advance, inquired about: (1) the significant factors contributing to the Company's losses, (2) the positive factors expected to support the Group's performance in 2026, and (3) the Group's risk management measures in relation to volatility in sugar prices and exchange rates.

Mr. Sirapak Siriviriyakul, Chief Financial Officer of KTIS Group, informed the Meeting that (1) based on the financial statements for 2025, the Company incurred losses primarily from the sugar business, impairment provisions, and losses from the NBC Project; (2) as explained by Mr. Somchai Suwachittanont, 2026 is expected to benefit from favorable sugarcane volume and rainfall, which should positively impact the Company’s business performance; and (3) the Company references sugar prices and exchange rates determined by the Office of the Cane and Sugar Board to mitigate risks, resulting in a reduction in sugarcane costs when sugar prices decline.

Mr. Uthai Wongthi who had submitted a question in advance, inquired about which business segments of the Group are expected to experience significant revenue growth.

Mr. Somchai Suwachittanont, Chief Executive Officer of Cane and Sugar Business, informed the Meeting that in 2026, the business segments expected to experience significant growth include the sugar business, driven by an anticipated increase in sugarcane volume of approximately 15% compared to the previous year, subject to volatility in global sugar prices; the biomass power generation business, supported by increased bagasse availability resulting from higher sugarcane volumes; and the eco-friendly food packaging business (the EPAC Project), driven by growing emphasis on environmental and health considerations. The Company therefore expects these three business segments to be key drivers of revenue growth.

Mr. Sirapak Siriviriyakul then inquired whether any shareholders or proxies wished to express further opinions or raise additional questions. As no further questions or opinions were raised, the Meeting Facilitator requested the shareholders to vote on this agenda item.

Resolution: The Meeting resolved to approve the financial statements for the year ending 2025 as at September 30, 2025 by a unanimous vote of the shareholders attending the Meeting and casting their votes, as follows:

Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

Agenda 3: To consider and approve the omission of dividend payment from the operating results of the year 2025

The Chairman requested Mr. Sirapak Siriviriyakul, Director and Chief Financial Officer of KTIS Group, to present the details of this agenda item.

Mr. Sirapak Siriviriyakul informed the Meeting that, in order to comply with Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the “**PLC Act**”) and Clause 45 of the Company’s Articles of Association, the Company had already allocated its annual net profits as legal reserves until such legal reserves reached not less than 10% of the Company’s registered capital.

Moreover, under Section 115 of the PLC Act and Clause 44 of the Company’s Articles of Association, the Company is prohibited from paying dividends from any funds other than its profits. In the event that the Company has accumulated losses, no dividend can be paid. In addition, any dividend payment must be approved by the shareholders’ meeting.

The Company has a dividend policy of paying dividends of not less than 50% of net profit as reflected in the separate financial statements (after deducting any reserves).

Based on the operating results reflected in the financial statements for the year 2025, the Company incurred a net loss of THB 1,269,802,579 in the consolidated financial statements and a net loss of THB 1,291,719,929 in the separate financial statements. The Board of Directors therefore deemed it appropriate to propose that the shareholders’ meeting consider and approve the omission of dividend payment from the operating results for the year 2025, as the Company recorded no net profit after corporate income tax in its separate financial statements for the year 2025.

Mr. Sirapak Siriviriyakul inquired whether any shareholders or proxies wished to express their opinions or raise any questions. As no shareholders raised any questions or expressed any opinions, the Meeting Facilitator requested the shareholders to vote on this agenda item.

Resolution: The Meeting resolved to approve the omission of dividend payment from the operating results of the year 2025 by a unanimous vote of the shareholders attending the Meeting and casting their votes, as follows:

Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

Agenda 4: To consider and approve the appointment of directors in replacement of the directors who will retire by rotation

The Chairman invited Mr. Issakan Kraivit, Independent Director and Chairman of the Nomination, Remuneration and Sustainability Committee, to present the details of the appointment of directors to replace those retiring by rotation.

Mr. Issakan Kraivit informed the Meeting that, in accordance with Section 71 of the PCL Act and Article 17 of the Company's Articles of Association, at every Annual General Meeting of Shareholders, one-third of the total number of directors in office at that time shall retire by rotation. Directors retiring by rotation are eligible for re-election.

Accordingly, there were 5 directors out of a total of 15 directors, representing one-third of the total number of the Company's directors, who were due to retire by rotation at the 2026 Annual General Meeting of Shareholders, as follows:

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| 1. Mr. Nathapun | Siriviriyakul | Director |
| 2. D.D.S. Prasert | Siriviriyakul | Director |
| 3. Dr. Darat | Vibhatakalasa | Director |
| 4. Mr. Sathaporn | Kotheeranurak | Independent Director |
| 5. Asst. Prof. Dr. Phoonsak | Boonsalee | Independent Director |

In addition, the Company provided an opportunity for shareholders to nominate qualified candidates for election as directors during the period from August 15, 2025 to September 30, 2025, in accordance with the criteria and procedures published on the Company's website. However, no shareholder nominations were received.

The Nomination, Remuneration and Sustainability Committee was of the opinion that the directors retiring by rotation possess appropriate knowledge, expertise, experience, and a strong professional track record. The Committee further considered that such directors demonstrate leadership, broad vision, integrity, ethical standards, and a positive attitude toward the organization, and are able to devote sufficient time to perform their duties for the benefit of the Company's business operations. In addition, their qualifications were deemed appropriate and consistent with the composition and structure of the Board of Directors, in alignment with the Company's business strategies.

Furthermore, Mr. Sathaporn Kotheeranurak and Asst. Prof. Dr. Phoonsak Boonsalee, who were proposed for re-election as independent directors for another term, were considered to fully meet the qualifications under the Company's definition of an independent director, which is consistent with the Notification of the Capital Market Supervisory Board. They are also capable of performing their duties and providing opinions independently.

The Board of Directors (excluding directors with conflicts of interest) considered the matter and concurred with the proposal of the Nomination, Remuneration and Sustainability Committee. Accordingly, the Board deemed it appropriate to propose to the shareholders' meeting the re-election of all five directors retiring by rotation to continue to serve as directors and independent directors of the Company for another term.

The profiles of the persons nominated for election to replace the directors retiring by rotation are set out in **Enclosure 2** of the notice of the 2026 Annual General Meeting of Shareholders.

Mr. Issakan Kraivit inquired whether any shareholders or proxies wished to express their opinions or raise any questions. As no shareholders raised any questions or expressed any opinions, the Meeting Facilitator requested the shareholders to vote on this agenda item.

Resolution: The Meeting resolved to approve, on an individual basis, the re-election of (1) Mr. Nathapun Siriviriyakul, (2) D.D.S. Prasert Siriviriyakul, (3) Dr. Darat Vibhatakalasa, (4) Mr. Sathaporn Kotheeranurak, and (5) Asst. Prof. Dr. Phoonsak Boonsalee, who are directors retiring by rotation at the 2026 Annual General Meeting of Shareholders, to continue to serve as directors and independent directors of the Company for another term, by a majority vote of the shareholders attending the Meeting and casting their votes, as follows:

1. Mr. Nathapun Siriviriyakul				
Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

2. D.D.S. Prasert Siriviriyakul				
Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

3. Dr. Darat Vibhatakalasa				
Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

4. Mr. Sathaporn Kotheeranurak				
Approved	3,684,361,511	votes	equivalent to (%)	99.99
Disapproved	100	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

5. Asst. Prof. Dr. Phoonsak Boonsalee				
Approved	3,684,361,511	votes	equivalent to (%)	99.99
Disapproved	100	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

Agenda 5: To consider and approve the remuneration and attendance fee of directors for the year 2026

The Chairman requested Mr. Issakan Kraivit, Independent Director and Chairman of the Nomination, Remuneration and Sustainability Committee, to present the details of the remuneration and attendance fee of directors for the year 2026.

Mr. Issakan Kraivit informed the Meeting that Section 90 of the PCL Act stipulates that the Company is not permitted to pay any money or other assets to its directors, except for remuneration in accordance with the Company's Articles of Association. Clause 22 of the Company's Articles of Association provides that directors are entitled to receive remuneration from the Company in the form of rewards, attendance fees, pensions, bonuses, or other benefits, subject to consideration and approval by the Annual General Meeting of Shareholders by not less than two-thirds of the total votes of the shareholders attending the Meeting. Any remuneration received by directors in their capacity as directors shall not prejudice their entitlement to remuneration in their capacity as employees or staff of the Company.

In determining the directors' remuneration for the 2026 Annual General Meeting of Shareholders, the Nomination, Remuneration and Sustainability Committee conducted a survey of directors' remuneration of listed companies in the same industry on the Stock Exchange of Thailand. The Committee considered the appropriateness of the remuneration in relation to the directors' duties and responsibilities. Accordingly, the Nomination, Remuneration and Sustainability Committee proposed that the Board of Directors further propose to the 2026 Annual General Meeting of Shareholders to consider and approve the following remuneration and attendance fees for directors for the year 2026, as follows:

1. Directors' Remuneration

Chairman of the Board of Directors	THB	50,000 per month
Directors	THB	25,000 per month

2. Directors' Attendance Fee

Chairman of the Board of Directors	THB	50,000 per month
Directors	THB	25,000 per month

3. Audit Committee Members' Attendance Fee

Chairman of the Audit Committee	THB	60,000 per month
Audit Committee Members	THB	30,000 per month

4. Risk Management Committee Members' Attendance Fee

Chairman of the Risk Management Committee	THB	40,000 per month
Risk Management Committee Members	THB	20,000 per month

5. Nomination, Remuneration and Sustainability Committee Members' Attendance Fee

Chairman of the Nomination, Remuneration and Sustainability Committee	THB	40,000 per month
Nomination, Remuneration and Sustainability Committee Members	THB	20,000 per month

Remark: Directors who are not staff or employees of the Company shall not be entitled to any benefits other than those specified above.

The above remuneration and attendance fees are at the same rates as those approved by the 2025 Annual General Meeting of Shareholders.

Mr. Issakan Kraivit inquired whether any shareholders or proxies wished to express their opinions or raise any questions. As no shareholders raised any questions or expressed any opinions, the Meeting Facilitator requested the shareholders to vote on this agenda item.

Resolution: The Meeting resolved to approve the remuneration and attendance fee of directors for the year 2026 by a unanimous vote of the shareholders attending the Meeting and casting their votes, as follows:

Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	0.00

Agenda 6: To consider and approve the appointment of the Company’s auditor and the auditor’s fee for the year 2026

The Chairman requested Mr. Krairit Nilkuha, Independent Director and Chairman of the Audit Committee, to present the details regarding the appointment of the auditor and the determination of the auditor’s remuneration for the year 2026.

Mr. Krairit Nilkuha informed the Meeting that, in order to comply with Section 120 of the PCL Act and Clause 36 of the Company’s Articles of Association, the Annual General Meeting of Shareholders is required to consider the appointment of the Company’s auditor and the determination of the auditor’s remuneration. The same auditor may be reappointed.

In addition, the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556 Re: Rules, Conditions and Procedures for Reporting and Disclosure of Financial Position and Operating Results of Securities Issuers (as amended) requires listed companies to arrange for auditor rotation. If an auditor has performed auditing duties for seven fiscal years, whether consecutively or not, such auditor may be reappointed only after a minimum of five consecutive fiscal years has elapsed. Such rotation does not require a change of the auditing firm, as the Company may appoint another auditor from the same auditing firm to replace the previous auditor.

In this regard, the Audit Committee selected the auditor by considering independence, experience, professional expertise, the sufficiency of personnel to provide auditing services to the Company, and the appropriateness of the auditor’s remuneration in relation to the scope of work. Based on such consideration, EY Office Limited was deemed appropriate. The Audit Committee therefore proposed that EY Office Limited, a certified public accounting firm approved by the Office of the Securities and Exchange Commission, be appointed as the Company’s auditor for the year 2026 to audit and express an opinion on the financial statements of the Company and its subsidiaries for the year 2026. The list of auditors is as follows:

No.	Name	Certified Public Accountant No.	Years of Auditing for the Company
1.	Ms. Kosum Cha-em	6011	3
2.	Mr. Termphong Opanaphan	4501	-
3.	Ms. Manee Rattanabunnakit	5313	-

Any one of the above-listed auditors shall be appointed to audit and express an opinion on the Company's financial statements for the year 2026. In the event that any of the listed auditors is unable to perform his or her duties, EY Office Limited shall be authorized to appoint another certified public accountant from its firm to perform the audit in his or her place.

None of the above-listed auditors possess qualifications that conflict with the regulations of the Stock Exchange of Thailand, nor do they have any relationship or interest with the Company, its subsidiaries, executives, major shareholders, or related persons. Accordingly, they are fully independent in auditing and expressing opinions on the Company's financial statements.

With respect to the auditor's remuneration, the Audit Committee considered the scope and volume of work required for the review and audit of the financial statements of the Company and its subsidiaries. The Audit Committee deemed it appropriate to propose that the Board of Directors approve and further propose to the Annual General Meeting of Shareholders the auditor's remuneration for the year 2026 in an amount not exceeding THB 1,640,000 per annum for the Company, and not exceeding THB 3,050,000 per annum for the Company's 17 subsidiaries, with no additional service fees.

Mr. Krairit Nilkuha inquired whether any shareholders or proxies wished to express their opinions or raise any questions. As no shareholders raised any questions or expressed any opinions, the Meeting Facilitator requested the shareholders to vote on this agenda item.

Resolution: The Meeting resolved to approve the appointment of either Miss Kosum Cha-em, Certified Public Accountant No. 6011, or Mr. Termphong Opanaphan, Certified Public Accountant No. 4501, or Miss Manee Rattanabunnakit, Certified Public Accountant No. 5313, auditors from EY Office Limited, as the Company's auditor for the year 2026, and to approve the determination of the auditor's remuneration for the year 2026 in the amount of not exceeding THB 1,640,000 per annum for the Company and not exceeding THB 3,050,000 per annum for its 17 subsidiaries, by a unanimous vote of the shareholders attending the Meeting and casting their votes, as follows:

Approved	3,684,361,611	votes	equivalent to (%)	100.00
Disapproved	0	votes	equivalent to (%)	0.00
Abstained	0	votes	equivalent to (%)	-

Agenda 7: Other Matters

The Chairman invited shareholders to propose any matters other than those specified in the notice of the Meeting, provided that such proposals complied with the applicable laws.

In accordance with Section 105, paragraph 2 of the PLC Act, after the Meeting had considered all agenda items specified in the notice of the Meeting, shareholders holding shares in an aggregate amount of not less than one-third of the total issued shares may request the Meeting to consider additional matters other than those specified in the notice of the shareholders' meeting.

The Chairman inquired whether any shareholders or proxies wished to express their opinions or ask any questions. As no further questions or opinions were raised, the Chairman expressed his appreciation to all shareholders and attendees and declared the Meeting adjourned.

The Meeting was adjourned at 14.52 hrs.

(Mr. Pricha Attavipach)

Chairman of the Board of Directors

(Mr. Poomrerk Wangpreedalertkul)

Company Secretary